

2024-25 Proposed Budget

April 23, 2024

Presented by: Dr. Juliette Pennyman - Superintendent
&
Tabatha Biggane - Chief Financial Officer



HUDSON
CITY SCHOOL DISTRICT

Clawsonville • Elizabethton • Bowlingport • Hudson • Livingston • Stockport • Tiptonville

Vision - *We create an inclusive learning environment that honors the many passions, cultures and talents of our students. As students, staff and community we commit to learning, exploring and achieving together*



Mission - *We embrace all students and inspire them to achieve their personal best as bluehawks and beyond*

Purpose - We are responsible for the success of our schools



- ★ Strengthen Instructional Leadership Capacity
- ★ Strengthen the Instructional Core
- ★ Improve Data Driven Practices
- ★ Promote a Positive, Inclusive School Environment for all Stakeholders
- ★ Increase Monitoring & Accountability
- ★ Tiered Approach to School Support & Intervention



2024-25 Proposed Budget At - A - Glance



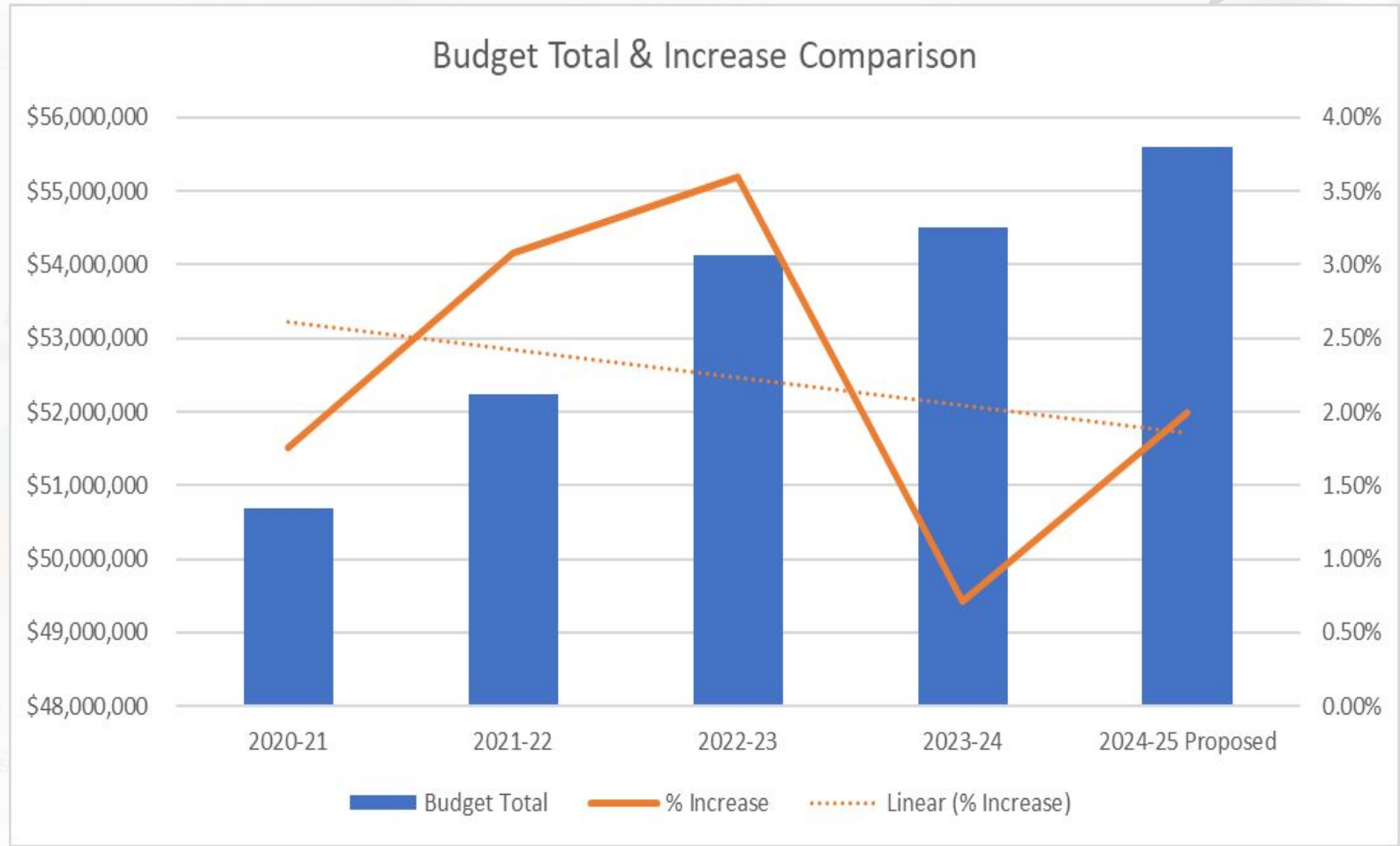
- ★ All General Fund student programs and services maintained
- ★ A tax levy increase of 2.00%
- ★ Continued investments in classroom instruction, and student supports



Historical Budget Totals



Year	Budget Total	% Increase
2020-21	\$ 50,684,738	1.76%
2021-22	\$ 52,244,404	3.08%
2022-23	\$ 54,125,024	3.60%
2023-24	\$ 54,509,530	0.71%
2024-25 Proposed	\$ 55,602,026	2.00%



Expenses by Budget Category

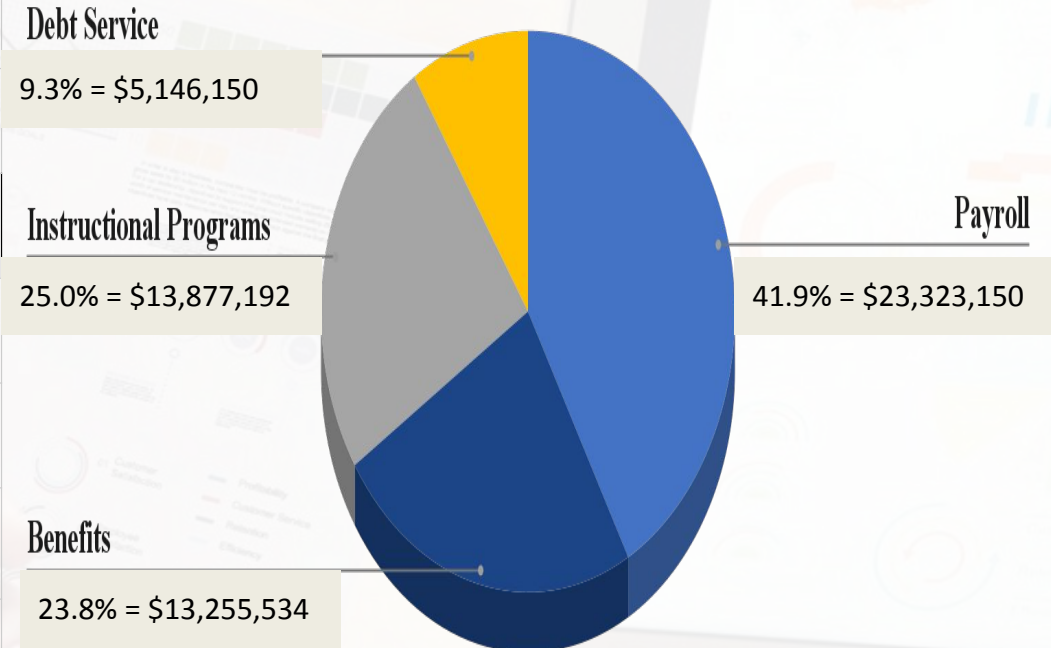


Expense Category	2023-24 Budget	2024-25 Proposed	Change (\$)	Change (%)
General Support	\$ 5,229,333	\$ 5,381,369	\$ 152,036	2.91%
Instruction*	\$ 27,331,791	\$ 27,586,723	\$ 254,932	0.93%
Transportation	\$ 4,064,000	\$ 4,192,700	\$ 128,700	3.17%
Employee Benefits**	\$ 12,808,700	\$ 13,370,084	\$ 561,384	4.38%
Debt Service	\$ 5,075,706	\$ 5,071,150	\$ (4,556)	-0.09%
	\$ 54,509,530	\$ 55,602,026	\$ 1,092,496	2.00%

* Inclusive of General and Special Education programs, Maintenance of Facilities & BOCES programs

**Inclusive of Health Insurance, Retirement Benefits, Misc. Fringe

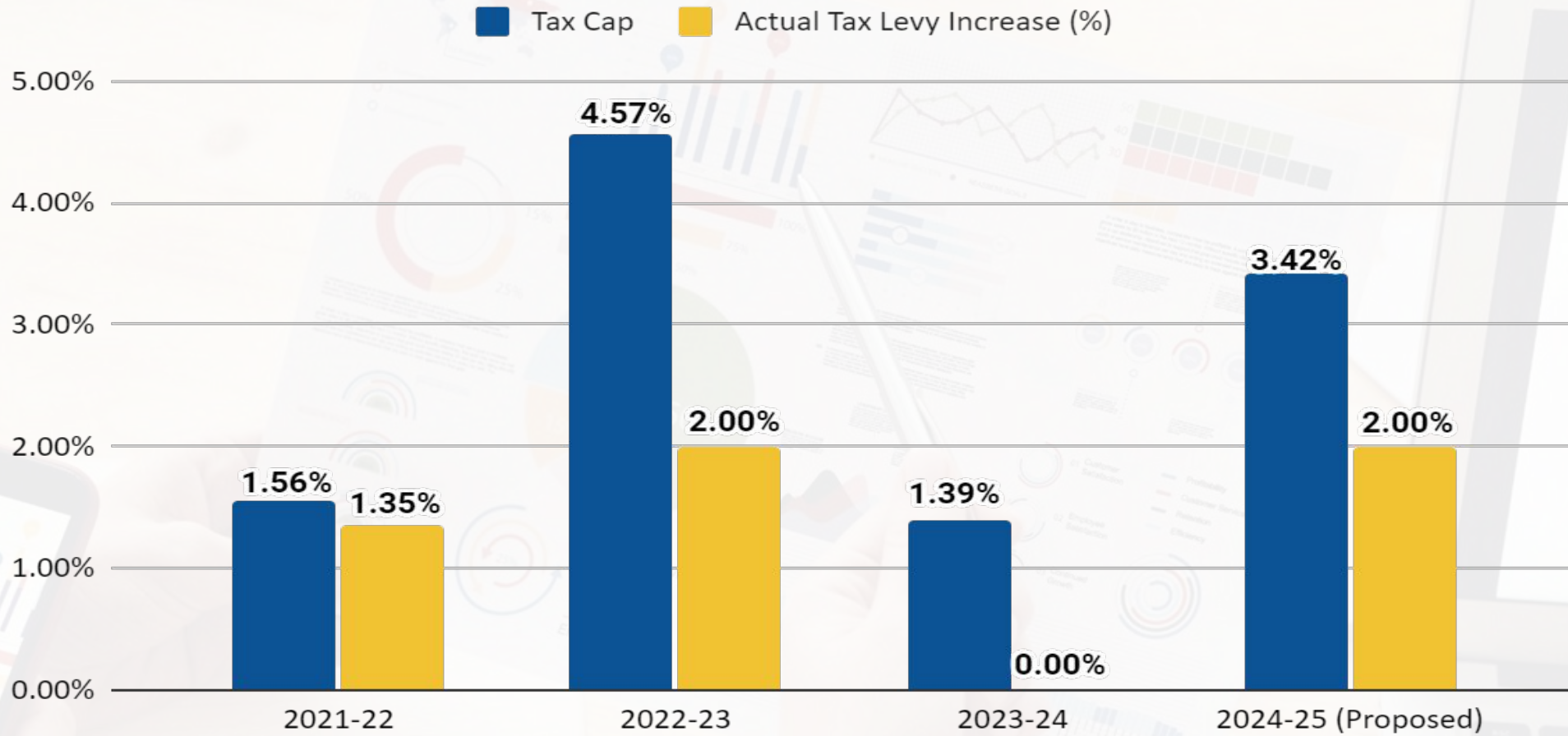
24-25 Expenses



Tax Levy History



Tax Levy History



Estimated Tax Impact with a 2% increase



Town	Annual Taxes (2023-24)	Proposed Annual Taxes (2024-25)	Annual Difference	Monthly Difference
Claverack	\$2,617.94	\$2,670.30	\$52.36	\$4.36
Ghent	\$2,094.36	\$2,136.25	\$41.89	\$3.49
Greenport	\$2,487.05	\$2,536.79	\$49.74	\$4.15
Hudson	\$2,550.82	\$2,601.84	\$51.02	\$4.25
Livingston	\$3,617.52	\$3,689.87	\$72.35	\$6.02
Stockport	\$3,754.03	\$3,829.11	\$75.08	\$6.26
Taghkanic	\$2,534.57	\$2,585.26	\$50.69	\$4.22

Based on an fully assessed home value of \$200,000 at the 2023-24 School Year Tax Rate

Estimated Tax Impact with a 2% increase



Town	Annual Taxes (2023-24)	Proposed Annual Taxes (2024-25)	Annual Difference	Monthly Difference
Claverack	\$3,926.92	\$4,005.46	\$78.54	\$6.54
Ghent	\$3,141.53	\$3,204.36	\$62.83	\$5.24
Greenport	\$3,730.58	\$3,805.19	\$74.61	\$6.22
Hudson	\$3,826.23	\$3,902.75	\$76.52	\$6.38
Livingston	\$5,426.29	\$5,534.81	\$108.53	\$9.04
Stockport	\$5,631.05	\$5,743.67	\$112.62	\$9.39
Taghkanic	\$3,801.86	\$3,877.89	\$76.04	\$6.34

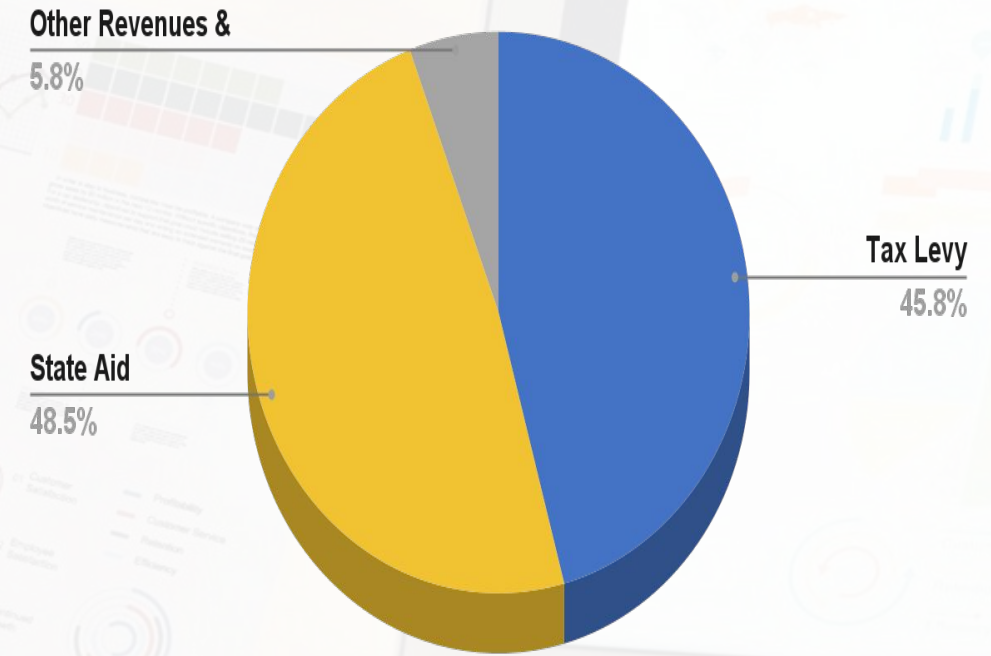
Based on an fully assessed home value of \$300,000 at the 2023-24 School Year Tax Rate

Revenues By Budget Category



Revenue Source	2023-24 Budget	2024-25 Proposed	Change (\$)	Change (%)
Tax Levy	\$ 24,958,851	\$ 25,458,028	\$ 499,177	2.00%
Projected State Aid	\$ 26,333,754	\$ 26,939,682	\$ 605,928	2.30%
Utility Tax	\$ 600,000	\$ 600,000	\$ 0	0.00%
Reimbursements & Misc.	\$ 1,245,000	\$ 1,245,000	\$ -	0.00%
Rents, Tuition, PILOTS	\$ 232,609	\$ 220,000	\$ (12,609)	-5.42%
Assigned Fund Balance	\$ 1,139,316	\$ 1,139,316	\$ -	0.00%
Planned use of Reserve	\$ 0	\$ -	\$ -	0.00%
Grand Totals	\$ 54,509,530	\$ 55,602,026	\$ 1,092,496	2.00%

Revenue Categories by Proposed Percent 24-25



Proposed Aid Comparison With Foundation Aid Restoration

State Aid	2023-24	2024 - 25 Projected	Diff
Foundation Aid	\$ 17,864,260	\$ 17,864,260	\$ 0
Universal Pre-k	\$ 427,288	\$ 476,838	\$ 49,550
Public Excess Cost	\$ 97,855	\$ 75,073	\$ (22,782)
Private Excess Cost	\$ 680,626	\$ 740,134	\$ 59,508
BOCES AID	\$ 986,957	\$ 892,701	\$ (94,256)
Transportation Aid	\$ 1,914,260	\$ 2,062,304	\$ 148,044
Building Aid	\$ 4,561,156	\$ 4,468,168	\$ (92,988)
Software, Library, Textbook Aid	\$ 122,192	\$ 127,350	\$ 5,158
Hardware & Technology Aid	\$ 14,899	\$ 13,864	\$ (1,035)
High Tax Aid	\$ 218,990	\$ 218,990	\$ 0
Total	\$ 26,888,483	\$ 26,939,682	\$ 51,199

What Happens if the Budget is Not Approved



- ★ Under NYS Education Law, if voters defeat a proposed budget, school districts can either hold another budget vote in June (on the same plan or a revised proposal) or immediately adopt a contingency budget for the coming year.
- ★ If a budget is defeated a second time, the district must adopt a contingent budget.
- ★ Under the law, the tax levy in a contingent budget cannot increase from the prior year. This means that the district would need to reduce spending in the amount of the levy increase and the budget gap.
- ★ Additionally, a contingent budget places restrictions on equipment purchase, certain non-union salary increases and the community use of school facilities.



Budgetary Consideration for Future



- ★ The Foundation Formula - What will it look like?
- ★ Replenish Reserve Balances for future usage
- ★ Long Range Financial Plan
- ★ Out of District Placements - Out of District Transportation
- ★ Contract Negotiations
- ★ Changes in enrollment and students needs

Budget Development Timeline



- ★ April 23, 2024 - Board of Education Meeting to include:
 - **Adoption HCSD Budget for the 2024-2025 school year**
 - Vote on RCG BOCES Budget
 - Approval of the 2024-2025 Property Tax Report Card
- ★ April 25, 2024 - **Voter Registration Day** 4-8pm Hudson Jr./Sr. High School Cafeteria.
- ★ April 29, 2024 - Property Tax Report Card Due to New York State Education Department.
- ★ May 1, 2024 - School Board Nominating Petitions due to the District Clerk by 5pm.
- ★ May 7, 2024 - PUBLIC HEARING FOR PROPOSED BUDGET – 6:00 p.m. Last Day to Register to Vote.

Budget Development Timeline



- ★ May 21, 2024 - VOTE: PROPOSED BUDGET AND SCHOOL BOARD ELECTION – 11:00 a.m. to 8:00 pm.
- ★ June 18, 2024 “Statewide” budget revote day (if needed).
- ★ July 1, 2024 Implement 2024-25 Budget.



Thank You!

