

# Expenditure Budget 2024-25

## March 26, 2024

Presented by: Dr. Juliette Pennyman - Superintendent  
&  
Tabatha Biggane - Chief Financial Officer



**HUDSON**  
CITY SCHOOL DISTRICT

Clawsonville • Elmer • Brownport • Hudson • Livingston • Stockport • Brightonville

**Vision** - *We create an inclusive learning environment that honors the many passions, cultures and talents of our students. As students, staff and community, we commit to learning, exploring and achieving together*



**Mission** - *We embrace all students and inspire them to achieve their personal best as bluehawks and beyond*

# Purpose - We are responsible for the success of our schools



- ★ Strengthen Instructional Leadership Capacity
- ★ Strengthen the Instructional Core
- ★ Improve Data Driven Practices
- ★ Promote a Positive, Inclusive School Environment for all Stakeholders
- ★ Increase Monitoring & Accountability
- ★ Tiered Approach to School Support & Intervention



# 2024-25 Proposed Budget At - A - Glance



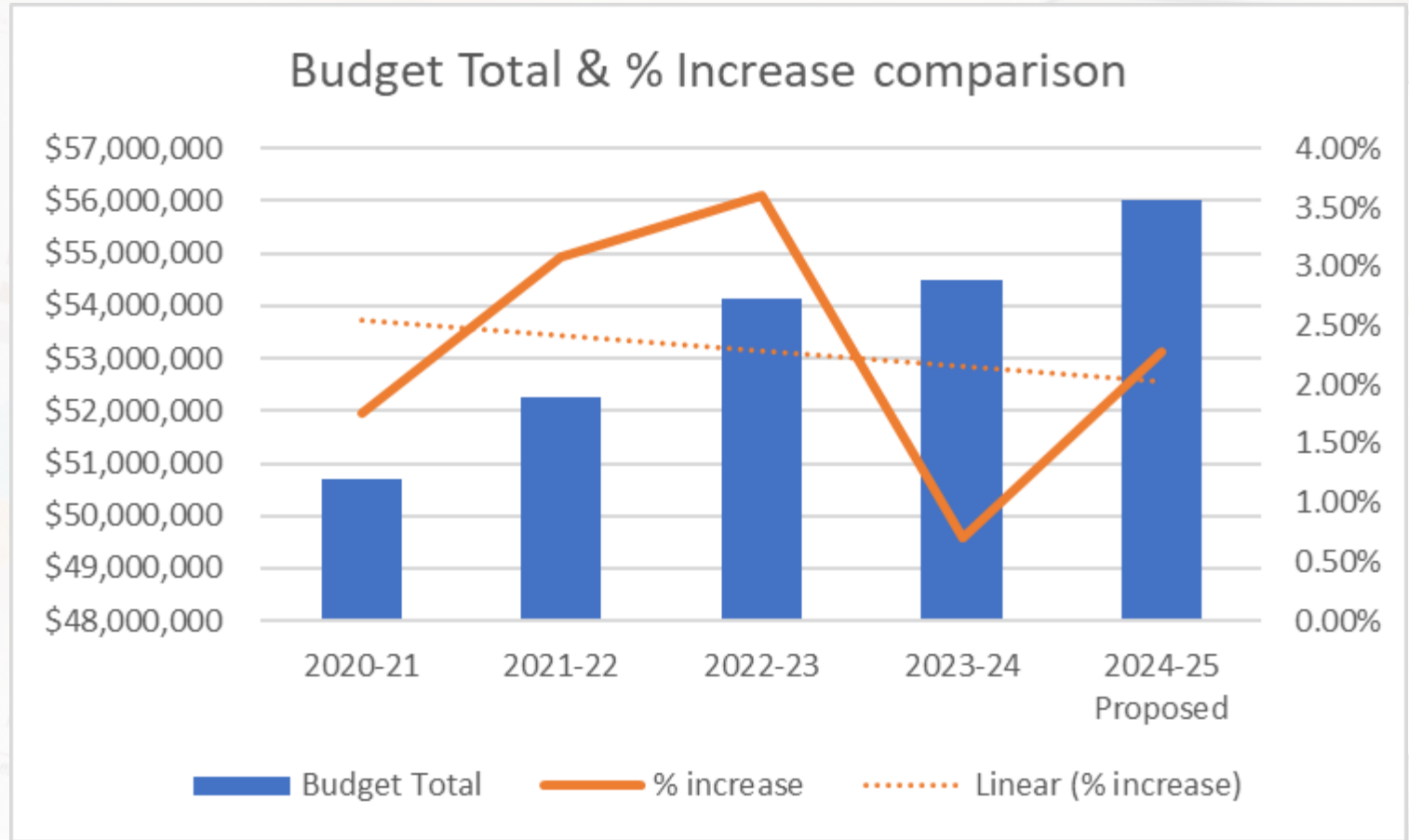
- ★ All General Fund student programs and services maintained
- ★ A tax levy increase of 2% - which is below the district's cap
- ★ Continued investments in classroom instruction, and student supports



# Historical Budget Totals



Year	Budget Total	% Increase
2020-21	\$ 50,684,738	1.76%
2021-22	\$ 52,244,404	3.08%
2022-23	\$ 54,125,024	3.60%
2023-24	\$ 54,509,530	0.71%
2024-25 Proposed	\$ 56,000,041	2.28%



# Expenses by Budget Category



Expense Category	2023-24 Budget	2024-25 Proposed	Change (\$)	Change (%)
General Support	\$ 5,402,713	\$ 5,409,604	\$ 6,891	0.13%
Instruction*	\$ 27,394,741	\$ 27,976,313	\$ 581,572	2.12%
Transportation	\$ 4,067,600	\$ 4,184,708	\$ 117,108	2.88%
Employee Benefits**	\$ 12,808,700	\$ 13,358,266	\$ 549,566	4.29%
Debt Service	\$ 5,075,706	\$ 5,071,150	\$ (4,556)	-0.09%
	<b>\$ 54,749,460</b>	<b>\$ 56,000,041</b>	<b>\$ 1,250,581</b>	<b>2.28%</b>

\* Inclusive of General and Special Education programs, Maintenance of Facilities & BOCES programs

\*\*Inclusive of Health Insurance, Retirement Benefits, Misc. Fringe

24-25 Expenses

Debt Service

9.2% = \$5,146,150

Instructional Programs

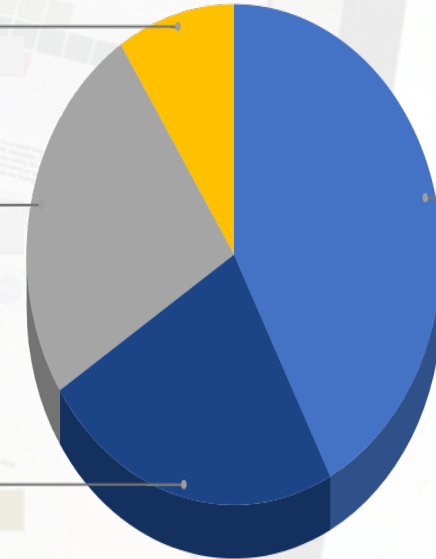
24.9% = \$13,962,387

Benefits

23.6% = \$13,193,716

Payroll

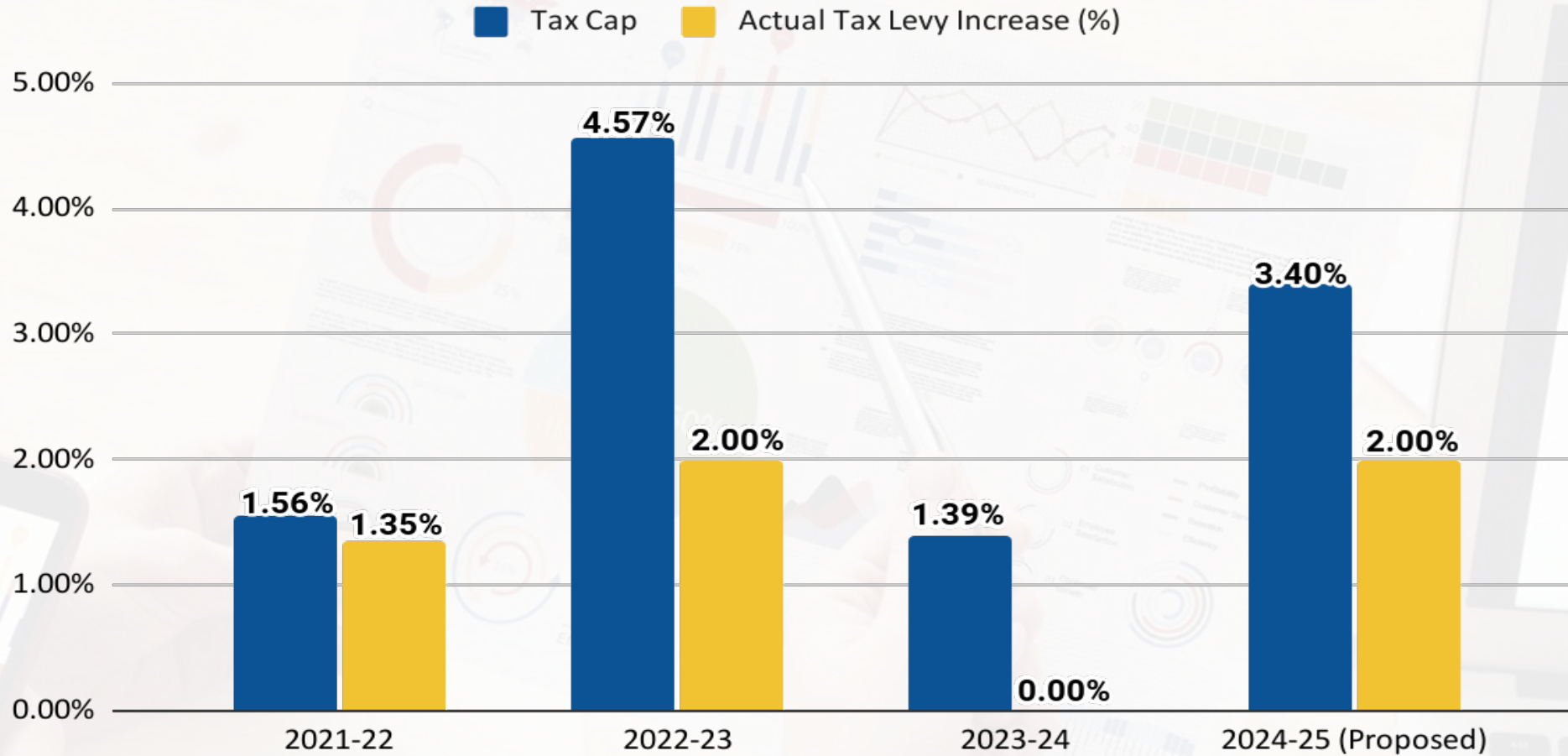
42.3% = \$23,697,788



# Tax Levy History



## Tax Levy History



# Estimated Tax Impact with a 2% increase



Town	Annual Taxes (2023-24)	Proposed Annual Taxes (2024-25)	Annual Difference	Monthly Difference
Claverack	\$2,617.94	\$2,670.30	\$52.36	\$4.36
Ghent	\$2,094.36	\$2,136.25	\$41.89	\$3.49
Greenport	\$2,487.05	\$2,536.79	\$49.74	\$4.15
Hudson	\$2,550.82	\$2,601.84	\$51.02	\$4.25
Livingston	\$3,617.52	\$3,689.87	\$72.35	\$6.02
Stockport	\$3,754.03	\$3,829.11	\$75.08	\$6.26
Taghkanic	\$2,534.57	\$2,585.26	\$50.69	\$4.22

*Based on an fully assessed home value of \$200,000 at the 2023-24 School Year Tax Rate, without equalization rates*

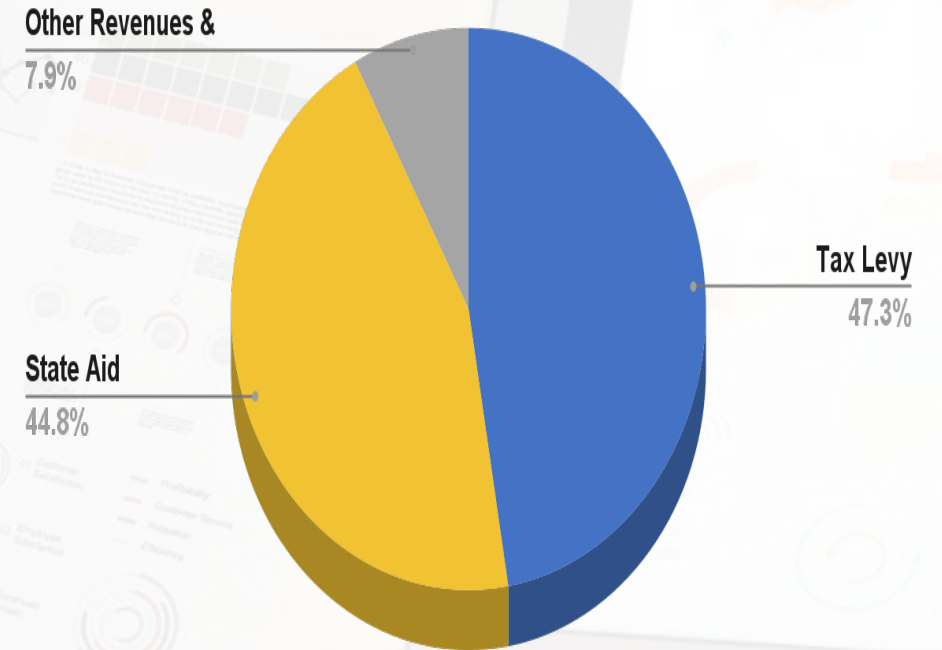


# Revenues By Budget Category



Revenue Source	2023-24 Budget	2024-25 Proposed	Change (\$)	Change (%)
Tax Levy	\$ 24,958,851	\$ 25,458,028	\$ 499,177	2.00%
Projected State Aid	\$ 26,888,483	\$ 24,075,590	\$ (2,812,893)	-10.46%
Utility Tax	\$ 600,000	\$ 600,000	\$ 0	0.00%
Reimbursements & Misc.	\$ 1,245,000	\$ 1,345,000	\$ 100,000	8.03%
Rents, Tuition, PILOTS	\$ 232,609	\$ 220,000	\$ (12,609)	-5.42%
Assigned Fund Balance	\$ 1,100,000	\$ 1,500,000	\$ 400,000	36.36%
Planned use of Reserve	\$ 0	\$ 600,000	\$ 600,000	100.00%
<b>Grand Totals</b>	<b>\$ 55,024,943</b>	<b>\$ 53,798,618</b>	<b>\$ (1,226,325)</b>	<b>-2.23%</b>

Revenue Categories by Proposed Percent 24-25



# Governor's Proposed Aid Comparison

State Aid	2023-24	2024 - 25 Projected	Diff
Foundation Aid	\$ 17,864,260	\$ 14,936,040	\$ (2,928,220)
Universal Pre-k	\$ 427,288	\$ 538,441	\$ 111,153
Public Excess Cost	\$ 97,855	\$ 75,073	\$ (22,782)
Private Excess Cost	\$ 680,626	\$ 742,156	\$ 61,530
BOCES AID	\$ 986,957	\$ 892,701	\$ (94,256)
Transportation Aid	\$ 1,914,260	\$ 2,062,034	\$ 147,774
Building Aid	\$ 4,561,156	\$ 4,468,168	\$ (92,988)
Software, Library, Textbook Aid	\$ 122,192	\$ 127,998	\$ 5,806
Hardware & Technology Aid	\$ 14,899	\$ 13,989	\$ (910)
High Tax Aid	\$ 218,990	\$ 218,990	\$ 0
<b>Total</b>	<b>\$ 26,888,483</b>	<b>\$ 24,075,590</b>	<b>\$ (2,812,893)</b>



# Proposed Aid Comparison With Foundation Aid Restoration

State Aid	2023-24	2024 - 25 Projected	Diff
<b>Foundation Aid</b>	\$ 17,864,260	\$ 17,864,260	\$ 0
<b>Universal Pre-k</b>	\$ 427,288	\$ 538,441	\$ 111,153
<b>Public Excess Cost</b>	\$ 97,855	\$ 75,073	\$ (22,782)
<b>Private Excess Cost</b>	\$ 680,626	\$ 742,156	\$ 61,530
<b>BOCES AID</b>	\$ 986,957	\$ 892,701	\$ (94,256)
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<b>Hardware &amp; Technology Aid</b>	\$ 14,899	\$ 13,989	\$ (910)
<b>High Tax Aid</b>	\$ 218,990	\$ 218,990	\$ 0
<b>Total</b>	<b>\$ 26,888,483</b>	<b>\$ 27,003,810</b>	<b>\$ 115,328</b>



# Budget Scenarios



## Without Foundation Aid Restoration

Projected Revenue -  
\$53,798,618

Less: Projected Expenses  
\$56,000,041

The "GAP"  
( \$ 2,201,423 )

## With Foundation Aid Restoration

Projected Revenue -  
\$56,000,041

Less: Projected Expenses  
\$56,000,041

The "GAP"  
\$0

# Budget Unknowns



- ★ State Aid not Finalized- April 1st - Foundation Aid Improvement?
- ★ Out of District Placements & BOCES
- ★ Transportation for Out of District Placements
- ★ Contract negotiations- Administrators
- ★ Outstanding Grant Applications



# What Happens if the Budget is Not Approved



- ★ Under NYS Education Law, if voters defeat a proposed budget, school districts can either hold another budget vote in June (on the same plan or a revised proposal) or immediately adopt a contingency budget for the coming year.
- ★ If a budget is defeated a second time, the district must adopt a contingent budget
- ★ Under the law, the tax levy in a contingent budget cannot increase from the prior year. This means that the district would need to reduce spending in the amount of the levy increase and the budget gap.
- ★ Additionally, a contingent budget places restrictions on equipment purchase, certain non-union salary increases and the community use of school facilities.

# Budget Development Timeline



- ★ April 1, 2024 - State Budget Due (Foundation Aid Restoration?)
  - Application for absentee ballots available from the District Office
- ★ April 9, 2024 - Community Budget Workshop from 6:00 to 6:30 p.m. during the Board of Education Meeting.
- ★ April 22, 2024 - Deadline for submission of petitions for proposition to be placed on Ballot (30 days preceding the budget vote)

# Budget Development Timeline



- ★ April 23, 2024 - Rensselaer-Columbia-Greene BOCES Budget (Questar III) Deadline for the Board of Education to adopt the Property Tax Report Card. Budget documents available to the public
- ★ April 25, 2024 - **Voter Registration Day** 4-8pm Hudson Jr./Sr. High School Cafeteria
- ★ April 29, 2024 - Property Tax Report Card Due to New York State Education Department
- ★ May 1, 2024 - School Board Nominating Petitions due to the District Clerk by 5pm
- ★ May 7, 2024 - PUBLIC HEARING FOR PROPOSED BUDGET – 6:00 p.m. Last Day to Register to Vote



# Budget Development Timeline



- ★ May 21, 2024 - VOTE: PROPOSED BUDGET AND SCHOOL BOARD ELECTION – 11:00 a.m. to 8:00 pm
- ★ June 18, 2024 “Statewide” budget revote day (if needed)
- ★ July 1, 2024 Implement 2024-25 Budget



**Thank You!**

