

Preliminary Budget 2024-25

March 12, 2024

Presented by: Dr. Juliette Pennyman - Superintendent
&
Tabatha Biggane - Chief Financial Officer



HUDSON
CITY SCHOOL DISTRICT

Clawsonville • Elbert • Brownport • Hudson • Livingston • Stockport • Highland

Purpose - We are responsible for the success of our schools



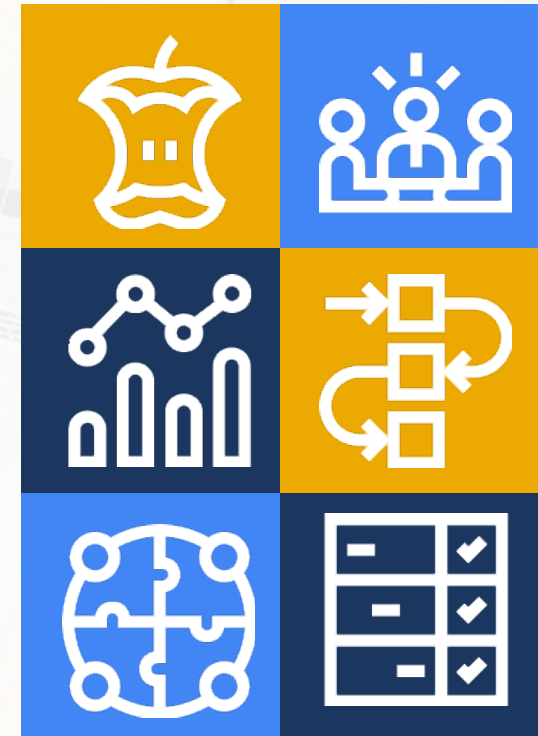
- ★ Engaging
- ★ Student Focused - Following the six keys for School Improvement
- ★ Program audit - Strengthening the instructional core
- ★ Standard alignment - Strategic Planning - Data Driven
- ★ Inclusive for all stakeholders



Purposeful Pursuit of Excellence



- ★ Strengthening - Instruction & Leadership
- ★ Improving - Practices
- ★ Supporting - Students and Interventions
- ★ Equitable - Positive School Climate
- ★ Accountability - Monitoring and Planning



Expenses



★ **Payroll/Salaries** = \$ 23,685,461

★ **Benefits** = \$ 13,243,716

- Health Insurance
- Retirement - TRS & ERS

★ **Instructional Programs** = \$ 13,961,564

- General Education and Special Education
- BOCES programs
- Maintenance of Buildings and Grounds
- Transportation

★ **Debt Service** = \$ 5,146,150

Debt Service

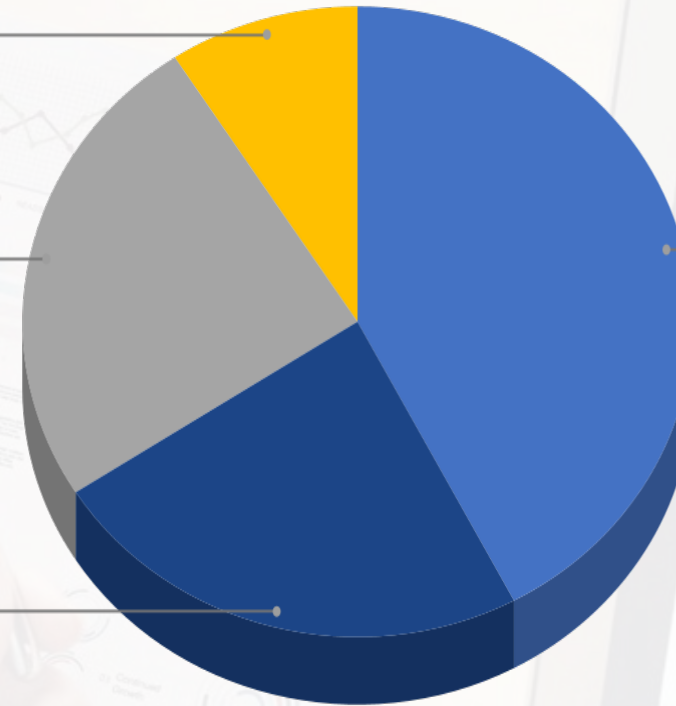
9%

Instructional Programs

25%

Benefits

24%



Payroll

42%



★ State Aid

- Governor's proposed budget cut our Foundation Aid by \$2.9 mil

★ Tax Levy

- Tax Cap = 3.42% increase
 - \$852,491
- Proposed Tax Levy = 2% increase
 - \$499,177

★ Other Revenue & Fund Balance

- Use of Reserves
 - Employee Retirement
 - Workers Compensation
- Appropriated Fund Balance
 - \$1.5mil
- Interest Earnings projection

Other Revenues

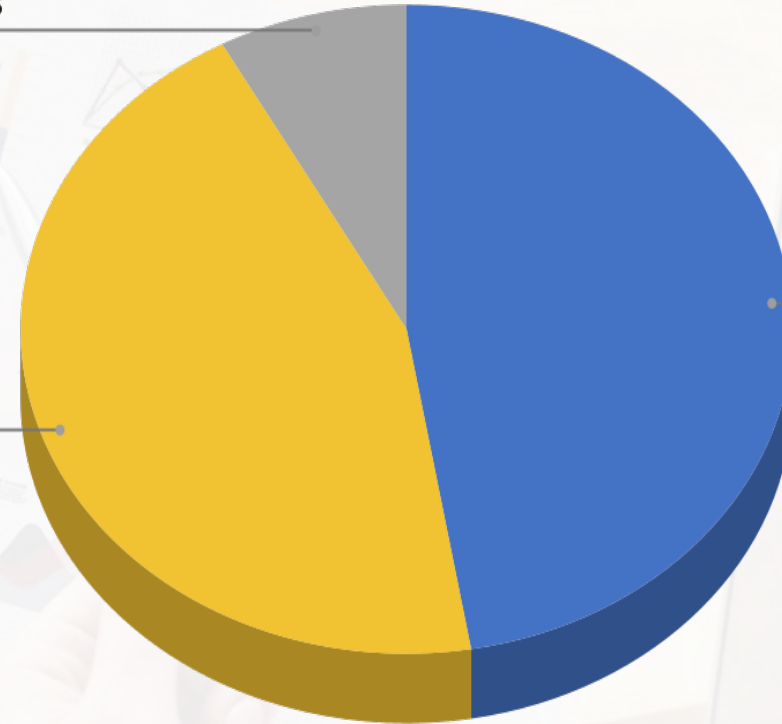
8%

State Aid

45%

Tax Levy

47%



Governor's Proposed Aid Comparison

State Aid	2023-24	2024 - 25 Projected	Diff
Foundation Aid	\$ 17,864,260	\$ 14,936,040	\$ (2,928,220)
Universal Pre-k	\$ 427,288	\$ 538,441	\$ 111,153
Public Excess Cost	\$ 97,855	\$ 75,073	\$ (22,782)
Private Excess Cost	\$ 680,626	\$ 742,156	\$ 61,530
BOCES AID	\$ 986,957	\$ 892,701	\$ (94,256)
Transportation Aid	\$ 1,914,260	\$ 2,062,034	\$ 147,774
Building Aid	\$ 4,561,156	\$ 4,468,168	\$ (92,988)
Software, Library, Textbook Aid	\$ 122,192	\$ 127,998	\$ 5,806
Hardware & Technology Aid	\$ 14,899	\$ 13,989	\$ (910)
High Tax Aid	\$ 218,990	\$ 218,990	\$ -
Total	\$ 26,888,483	\$ 24,075,590	\$ (2,812,893)

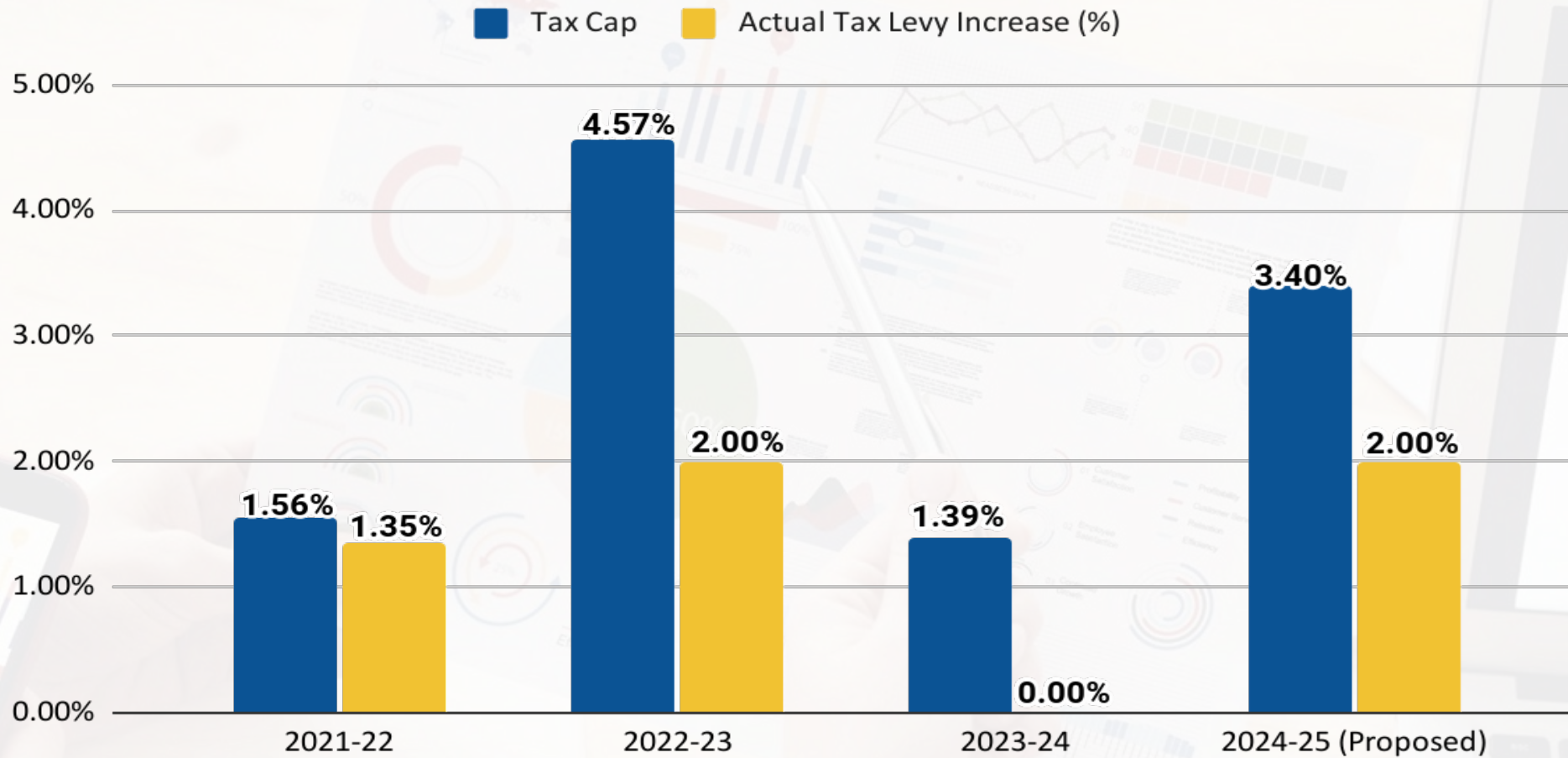
Proposed Aid Comparison With Foundation Aid Restoration

State Aid	2023-24	2024 - 25 Projected	Diff
Foundation Aid	\$ 17,864,260	\$ 17,864,260	\$ 0
Universal Pre-k	\$ 427,288	\$ 538,441	\$ 111,153
Public Excess Cost	\$ 97,855	\$ 75,073	\$ (22,782)
Private Excess Cost	\$ 680,626	\$ 742,156	\$ 61,530
BOCES AID	\$ 986,957	\$ 892,701	\$ (94,256)
Transportation Aid	\$ 1,914,260	\$ 2,062,034	\$ 147,774
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Software, Library, Textbook Aid	\$ 122,192	\$ 127,998	\$ 5,806
Hardware & Technology Aid	\$ 14,899	\$ 13,989	\$ (910)
High Tax Aid	\$ 218,990	\$ 218,990	\$ -
Total	\$ 26,888,483	\$ 27,003,810	\$ 115,328

Tax Levy History



Tax Levy History



Estimated Tax Impact with a 2% increase



Town	Annual Taxes (2023-24)	Proposed Annual Taxes (2024-25)	Annual Difference	Monthly Difference
Claverack	\$2,617.94	\$2,670.30	\$52.36	\$4.36
Ghent	\$2,094.36	\$2,136.25	\$41.89	\$3.49
Greenport	\$2,487.05	\$2,536.79	\$49.74	\$4.15
Hudson	\$2,550.82	\$2,601.84	\$51.02	\$4.25
Livingston	\$3,617.52	\$3,689.87	\$72.35	\$6.02
Stockport	\$3,754.03	\$3,829.11	\$75.08	\$6.26
Taghkanic	\$2,534.57	\$2,585.26	\$50.69	\$4.22

Based on an fully assessed home value of \$200,000 at the 2023-24 School Year Tax Rate, without equalization rates



Budget Scenarios



Without Foundation Aid Restoration

**Projected Revenue -
\$53,798,618**

**Less: Projected Expenses
\$56,066,220**

**The "GAP"
(\$ 2,267,602)**

With Foundation Aid Restoration

**Projected Revenue -
\$56,066,220**

**Less: Projected Expenses
\$56,066,220**

**The "GAP"
\$0**

Budget Unknowns



- ★ State Aid not Finalized- April 1st - Foundation Aid Improvement?
- ★ Out of District Placements & BOCES
- ★ Transportation for Out of District Placements
- ★ Contract negotiations- Administrators
- ★ Outstanding Grant Applications



Budget Development Timeline



- ★ March 26, 2024 - Community Budget Workshop from 6:00 to 6:30 p.m. during the Board of Education Meeting.
- ★ April 1, 2024 - State Budget Due (Foundation Aid Restoration?)
 - Application for absentee ballots available from the District Office
- ★ April 9, 2024 - Community Budget Workshop from 6:00 to 6:30 p.m. during the Board of Education Meeting.
- ★ April 22, 2024 - Deadline for submission of petitions for proposition to be placed on Ballot (30 days preceding the budget vote)

Budget Development Timeline



- ★ April 23, 2024 - Rensselaer-Columbia-Greene BOCES Budget (Questar III) Deadline for the Board of Education to adopt the Property Tax Report Card. Budget documents available to the public
- ★ April 25, 2024 - **Voter Registration Day** 4-8pm Hudson Jr./Sr. High School Cafeteria
- ★ April 29, 2024 - Property Tax Report Card Due to New York State Education Department
- ★ May 1, 2024 - School Board Nominating Petitions due to the District Clerk by 5pm
- ★ May 7, 2024 - PUBLIC HEARING FOR PROPOSED BUDGET – 6:00 p.m. Last Day to Register to Vote

Budget Development Timeline



- ★ May 21, 2024 - VOTE: PROPOSED BUDGET AND SCHOOL BOARD ELECTION – 11:00 a.m. to 8:00 pm
- ★ June 18, 2024 “Statewide” budget revote day (if needed)
- ★ July 1, 2024 Implement 2024-25 Budget



Thank You!

