



2023-24 Presentation #2

3-Part Budget and Tax Cap

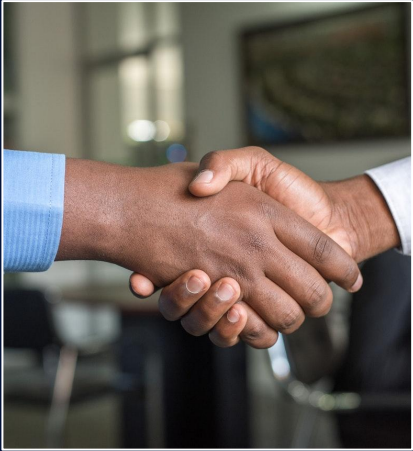
MARCH 28, 2023



HUDSON
CITY SCHOOL DISTRICT

Glenwood • Elmhurst • Boonville • Hudson • Livingston • Stockport • Tighthead

Budget Drivers



ADMINISTRATION & SUPPORT

- Operation of plant
- Utilities
- Contract obligations



Instruction

- Regular Education
- Special Education
- Information Technology



Transportation

- Regular Ed runs
- Special Ed runs
- Field Trips
- Athletics
- After School Program



Benefits/Debt

- Retirement Systems
- Health Benefits
- Debt Service

3 Part Budget



Administrative

- Legal
- Auditing
- Inservice Training
- Contract Obligations



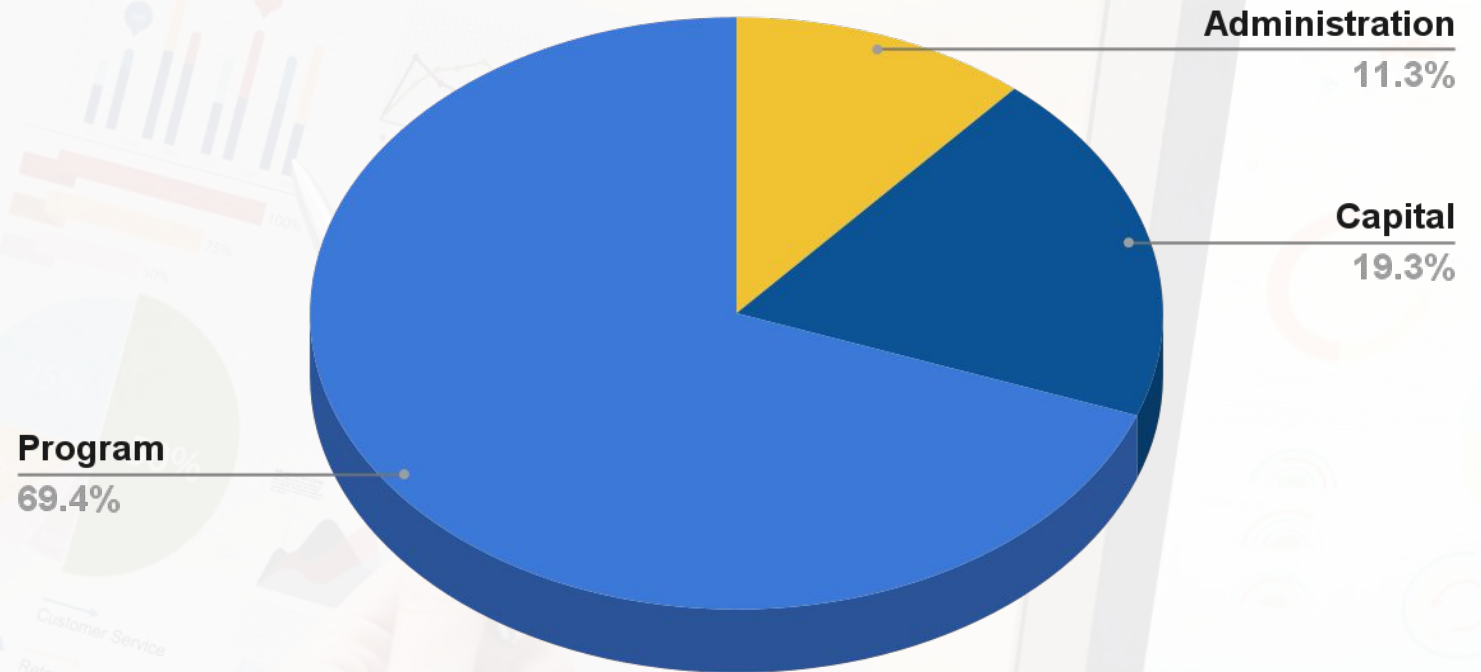
Program

- Regular & Special Education
- Counseling, Psychology Services
- Health Services
- Information Technology
- Transportation
 - Regular Runs
 - Out of District Runs
 - Afterschool
 - Field Trips

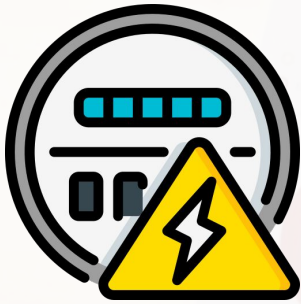


Capital

- Bond Payments
- Operation of Plant
- Maintenance of Plant



Administration and Support



**Electricity and
Fuel Cost**



Operation of Facilities



**Contract
Obligations**

| | 22-23 Enacted Budget | 23-24 Proposed Budget | Dollar Change | Percent Change |
|--------------------------|----------------------|-----------------------|---------------|----------------|
| Administration & Support | \$5,258,180 | \$5,367,111 | \$108,931 | 2.07% |

Instruction



HCSD FTEs for the 2023-23 school year and proposed FTEs for the 2023-24 school year

| | 22-23 Enacted Budget | 23-24 Proposed Budget | Dollar Change | Percent Change |
|-------------|----------------------|-----------------------|---------------|----------------|
| Instruction | \$36,599,549 | \$37,020,193 | \$420,644 | 1.15% |



Transportation



Cost increase

- Customer Price Index (CPI)
- Public Bid
- Special Education Runs
- After School

| | 22-23 Enacted Budget | 23-24 Proposed Budget | Dollar Change | Percent Change |
|----------------|----------------------|-----------------------|---------------|----------------|
| Transportation | \$3,774,000. | \$4,050,400. | \$276,400 | 7.32% |



Community, Employee Benefits, Debt, Transfer to



Retirement Systems

- Teacher Retirement System (TRS) \approx 9.76%
- Employee Retirement System (ERS) \approx 13.1%

Health Benefits

- Medical rates

Capital Projects

- \$100K

| | 22-23 Enacted Budget | 23-24 Proposed Budget | Dollar Change | Percent Change |
|-------------------------|----------------------|-----------------------|---------------|----------------|
| Community | \$ 30,065 | \$38,500 | \$ 8,435 | 28.06% |
| Employee Benefits | \$ 12,265,993 | \$ 12,595,200 | \$ 329,207 | 2.68% |
| Debt | \$ 5,149,078 | \$ 5,075,706 | \$ (73,372) | (1.42%) |
| Transfer to Other Funds | \$600,000 | \$100,000 | \$(500,000) | (83.33%) |



Capital Project- \$100,000



Scope of Work

- Security Doors in Montgomery C. Smith building
- HVAC components - Montgomery C. Smith

How will we pay for it?

- Budgetary funds that will be reimbursed to the district in the following year as a Capital Outlay Project



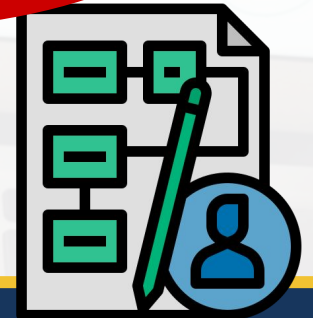
Tax Cap vs. Tax Levy



If we were to increase the levy:

- Appropriate addition funding towards facilities improvements
 - with some of the districts debt falling off we could consider going out to bond with no local tax impact

| .74% Tax increase | 1.39% Tax increase | 0% |
|-------------------|--------------------|---|
| \$185, 132 | \$346,782 | No Increase to the Levy No Additional Tax Impact |



Budget Unknowns



- **Out of District Placements & BOCES**
- **Transportation for Out of District Placements**
- **Contract negotiations- Teachers, Teaching Assistants, Clerical**
- **State Aid not Finalized- April 1st**
- **Outstanding Grant Applications**



Petitions



There will be two vacancies on the Board of Education. Nominating petitions are available March 1 for the following seats for the period July 1, 2023 through June 30, 2026:

Seat held by: Kjirsten Gustavson

Seat held by: Calvin Lewis

Petitions can be picked up from the District Clerk, 215 Harry Howard Avenue.

100 qualified voter signatures are required on the petition.

Petitions must be returned to the Board Clerk no later than April 26, 2023 at 5:00 PM.

*Qualified Voter = Must be a US citizen, at least 18 years old and reside in the district at least 30 days prior to the election.

Further information is available on the District Clerk Page of the Web Site.