

# Budget Presentation # 3

## Revenues

April 4, 2023



**HUDSON**  
CITY SCHOOL DISTRICT

Clermont • Clark • Coonspout • Hudson • Livingston • Rockport • Tiptonville



## **Mission**

**We embrace all students and inspire them to achieve their personal best as bluehawks and beyond.**

## **Vision**

**We create an inclusive learning environment that honors the many passions, cultures and talents of our students. As students, staff and community we commit to learning, exploring and achieving together.**

# Purpose



BOE will understand the district's budget including, but not limited to:

- Engaging in conversations with colleagues, employees and the community
- An understanding of the District's budgetary assumptions and projections
- An ability to fulfill their fiduciary responsibility





# Key Actions, Budget Timeline, & Budget Vote



January

February

March

April

May

Vote



- Governor Releases Budget in State of the State address
- Initial Analysis of Impact to HCSD



- Draft budget created
- Solidify Budget Priorities



- Tax Levy Limit Submission
- BOE Budget Discussions
- Budget Hearing Notice
- Absentee Ballot Application



- BOE Budget Discussions
- Budget Adoption – BOE
- Community Engagement
- Voter Registration Day



- Community Outreach
- Budget Newsletter
- Budget Hearing
- BOE Elections



**BUDGET VOTE  
& ELECTION  
MAY 16, 2023**

# Tax Levy



## ALLOWABLE LEVY

Prior Year Tax Levy		\$24,958,851	
Multipled times the Estimated Tax Base Growth Factor	X	1.0089	ORPTS Website - School Growth Factor
		\$25,180,985	
Add Prior Year Pilot Payments	+	\$223,241	
		\$25,404,226	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$935,259	
Resulting Adjusted Prior Year Tax Levy		\$24,468,967	
Multipled by Allowable Levy Growth Factor (CPI or 2%)	X	1.02	
		\$24,958,346	
Minus Anticipated Coming Year Pilot Payments	-	\$174,517	
		\$24,783,829	
Estimated Resulting Tax Levy Limit Reportable to Comptroller		\$24,783,829	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid )	+	\$521,804	
ERS Exemption Estimate	+	\$0	
TRS Exemption Estimate	+	\$0	
Estimated Maximum Allowable Tax Levy		\$25,305,633	1.39%
		\$346,782	Dollar Amt Increase

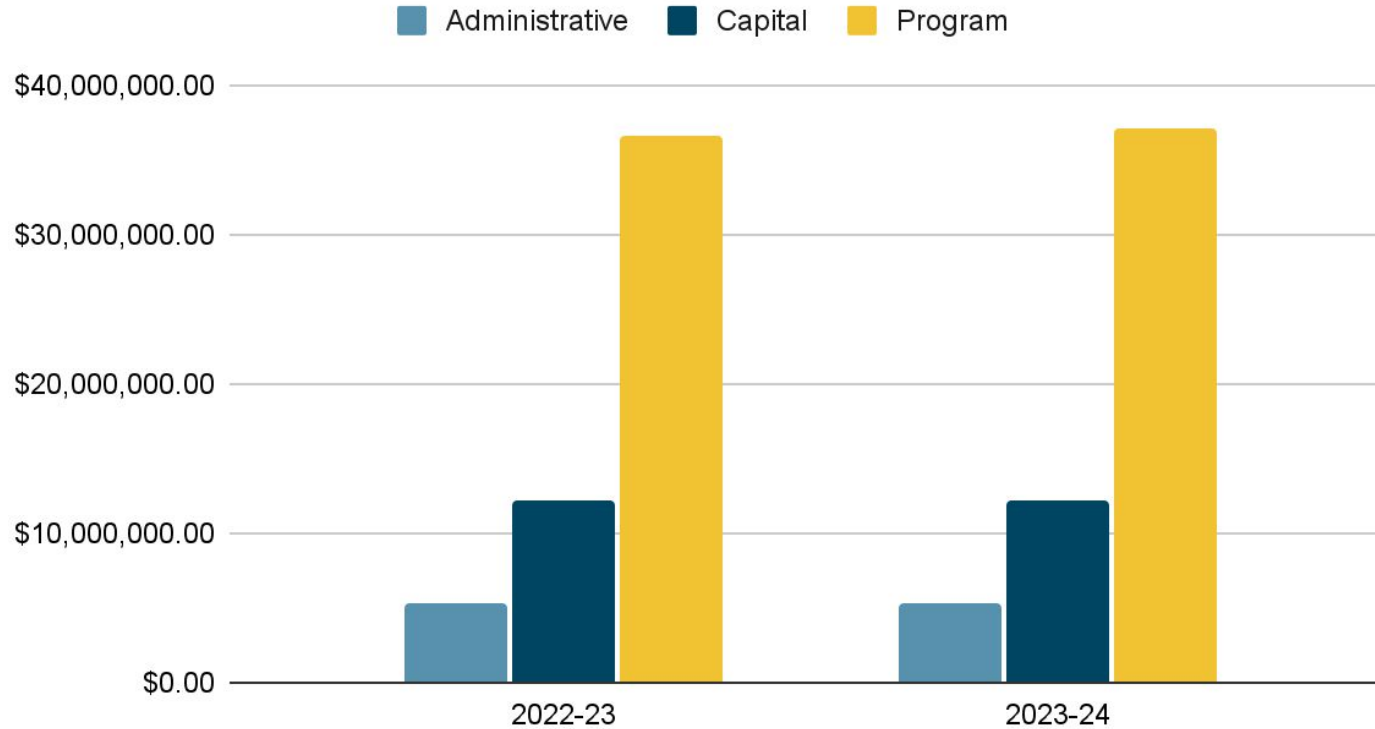
## PROPOSED LEVY

Prior Year Tax Levy		\$24,958,851	
Multipled times the Estimated Tax Base Growth Factor	X	1.0089	ORPTS Website - School Growth Factor
		\$25,180,985	
Add Prior Year Pilot Payments	+	\$223,241	
		\$25,404,226	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$935,259	
Resulting Adjusted Prior Year Tax Levy		\$24,468,967	
Multipled by Allowable Levy Growth Factor (CPI or 2%)	X	1.02	
		\$24,958,346	
Minus Anticipated Coming Year Pilot Payments	-	\$174,517	
		\$24,783,829	
Estimated Resulting Tax Levy Limit Reportable to Comptroller		\$24,783,829	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid )	+	\$175,022	
ERS Exemption Estimate	+	\$0	
TRS Exemption Estimate	+	\$0	
Estimated Maximum Allowable Tax Levy		\$24,958,851	0.00%
		\$0	Dollar Amt Increase

# Budget to Budget



## 3 Part Budget



## Budget-to-Budget Increase

**\$384,506**

**0.71%**

2022-2023	\$54,125,024
2023-2024	\$54,509,530



# State Aid- Estimated



	(FY23) 2022-2023	(FY24) 2023-2024
Foundation Aid	\$17,343,942	\$17,864,260
High Cost Excess Cost	\$135,000	\$99,344
Private Excess Cost	\$650,000	\$742,520
Building Aid	\$4,626,000	\$4,578,103
BOCES AID	\$1,120,000	\$1,033,858
Transportation Aid	\$1,850,000	\$1,650,000
Software,Library,Textbook,Hardware Aid	\$149,000	\$146,679
High Tax Aid	\$218,990	\$218,990
Total State Aid Increase Budget to Budget	<b>\$26,092,932</b>	<b>\$ 26,333,754</b>
<b>Total State Aid Increase Budget to Budget</b>		<b>\$240,822</b>

# Other Revenues



Misc. Revenues	FY22	FY23
Utility Tax	\$600,000	\$600,000
Interest and Penalties	\$80,000	\$80,000
Pilots	\$223,241	\$212,609 ↓
Misc Revenue	\$970,000	\$1,010,000 ↑
Medicaid Reimbursement	\$100,000	\$175,000 ↑
Appropriated Fund Balance	\$1,100,000	\$ 1,330,665



# Sources of Revenue



<b>48.3%</b>	<b>State Sources</b>	<b>\$26,333,754</b>
<b>45.8%</b>	<b>Tax Levy (0.00%)</b>	<b>\$24,958,851</b>
<b>3.5%</b>	<b>Miscellaneous Revenue</b>	<b>\$1,886,260</b>
<b>2.4%</b>	<b>Appropriated Fund Balance</b>	<b>\$1,330,665</b>



# Key Budget Takeaways



Short Term	Long term
<ul style="list-style-type: none"><li>● 3% increase on foundation aid</li><li>● Reallocate Resources</li><li>● Transportation cost on the rise</li><li>● Special education cost</li><li>● Tax Levy below cap</li></ul>	<ul style="list-style-type: none"><li>● State Funding - Foundation Formula Expiring</li><li>● Shift in state aid rate</li><li>● Reserve use</li></ul>

# YOUR VOTE COUNTS



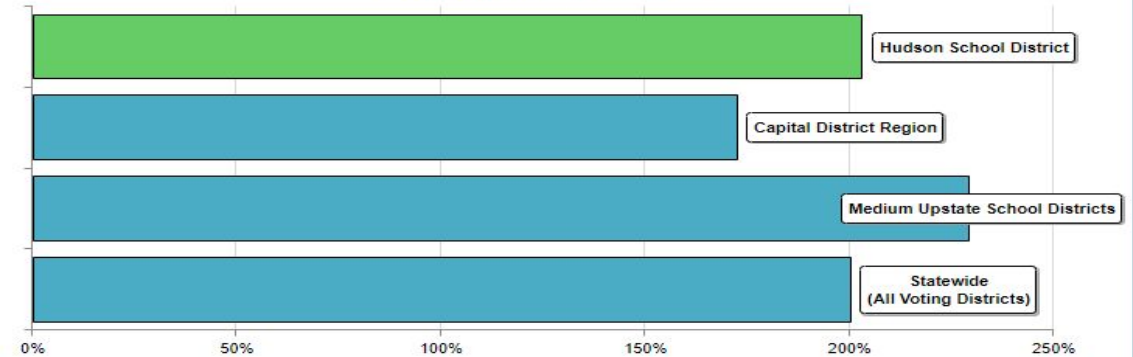
## School District Budget Votes

Hudson School District

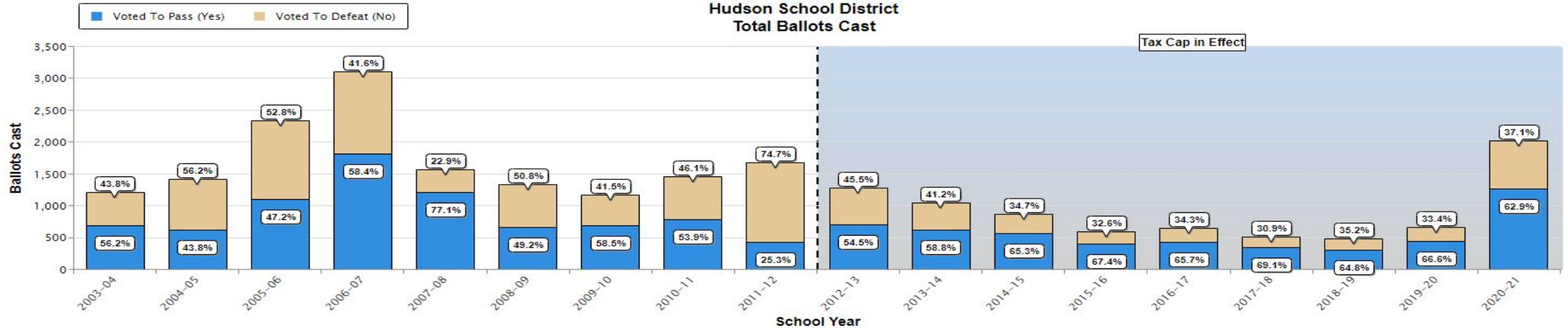
### Hudson School District

**1,676** students are enrolled in the district and  
**15,266** people live in the district.  
**664** residents voted in the 2019 - 20 school budget vote, and  
**2,015** residents voted in the 2020-21 school budget vote (entirely by absentee ballot).

### Change in the Number of Votes Between 2019-20 to 2020-21



### Hudson School District Total Ballots Cast





# Budget Timeline



- **April 18- BOE Special Meeting Superintendent's Recommended Budget and property tax card for board approval**
- April 26- SCHOOL BOARD NOMINATING PETITIONS DUE to District Clerk by 5 p.m.
- April 27- VOTER REGISTRATION DAY (Location MCSES New Gym) 4 to 8 p.m
- May 2nd- Last Day to Register to Vote, Military Ballot distribution deadline
- May 9th- PUBLIC HEARING FOR PROPOSED BUDGET – 6:00 p.m
- May 10th- Budget Notice and District Newsletter mailed out
- May 10th- Budget Book available on website
- **May 16th- VOTE: PROPOSED BUDGET AND SCHOOL BOARD ELECTION – 11:00 a.m. to 8:00 pm**

# Questions/Comments

