



Superintendent's Recommended Budget

April 5, 2022



HUDSON
CITY SCHOOL DISTRICT

Cloverdale • Clark • Deerpark • Hudson • Livingston • Mansport • Tiptonville



District Mission

The Hudson City School District, in partnership with our community, advances the intellectual, social and emotional development of all students to prepare them for college, career and citizenship.

Destination Graduation to Occupation



ACHIEVE ACADEMIC EXCELLENCE

BECOME FUTURE READY

COMMIT TO CIVIC ENGAGEMENT



FUTURE FOCUSED

It is our responsibility to create an engaging, inclusive and inspiring educational environment with varied opportunities for our students to:

ACHIEVE ACADEMIC EXCELLENCE

Our schools will foster an engaging, effective learning community through rigorous, inspiring academic programs to ensure the development and success of the whole student.



BECOME FUTURE READY

Our schools, in partnership with our community, will provide all students with opportunities and support to become career focused, college ready, and responsible citizens with a sense of purpose.



COMMIT TO CIVIC ENGAGEMENT

Our schools will cultivate a positive culture by providing a safe, inclusive and supportive learning environment, embracing diversity, fostering collaborations, and actively engaging students in civic activities locally and globally.



DESTINATION GRADUATION TO OCCUPATION

Adapted by IBC: 05/04/2021



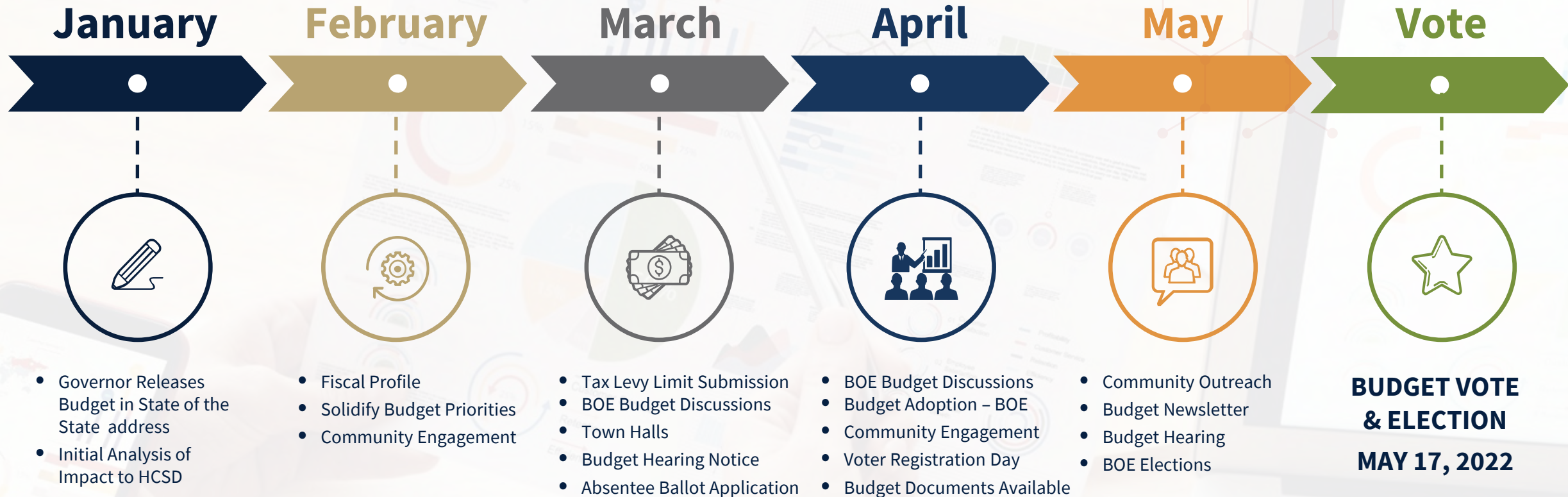
Purpose



BOE will understand the district's fiscal profile including, but not limited to:

- engaging in conversations with colleagues, employees and the community
- an understanding of the District's budgetary assumptions and projections
- an ability to fulfill their fiduciary responsibility

Key Actions, Budget Timeline, & Budget Vote



Tax Levy



Tax Cap Calculator Results Report

Based on 2% tax levy

| | PROJECTIONS | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2023 | 2024 | 2025 | 2026 | 2027 |
| Tax Levy Limit Before Adjustments and Exclusions | | | | | |
| Prior FYE Tax Levy | \$24,469,462 | \$24,958,851 | \$25,458,028 | \$25,967,189 | \$26,486,532 |
| Tax Cap Reserve Plus Interest from Two Years Ago Used to Reduce Previous Year | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Tax Cap Reserve Amount (including interest earned from Prior FYE) | \$0 | \$0 | \$0 | \$0 | \$0 |
| Tax Base Growth Factor | 1.0113 | 1.0113 | 1.0113 | 1.0113 | 1.0113 |
| PILOTs Receivable from Prior FYE | \$189,000 | \$223,241 | \$245,000 | \$252,000 | \$280,000 |
| Tort Exclusion Amount Claimed in Prior FYE | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital Levy for Prior FYE | \$547,961 | \$935,259 | \$735,259 | \$545,000 | \$550,000 |
| Allowable Growth Factor | 1.0200 | 1.0200 | 1.0200 | 1.0200 | 1.0200 |
| PILOTs Receivable for Current FYE | \$223,241 | \$245,000 | \$252,000 | \$280,000 | \$280,000 |
| Available Carryover from Prior FYE | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Levy Limit Before Adjustments and Exclusions | \$24,651,505 | \$24,774,445 | \$25,508,554 | \$26,206,970 | \$26,766,147 |
| Exclusions | | | | | |
| Tax Levy Necessary for Expenditures Resulting from Tort Judgements Over 5% | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital Levy for Current FYE | \$935,259 | \$735,259 | \$545,000 | \$550,000 | \$550,000 |
| ERS contribution increase greater than 2% | \$0 | \$0 | \$0 | \$0 | \$0 |
| TRS contribution increase greater than 2% | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Exclusions | \$935,259 | \$735,259 | \$545,000 | \$550,000 | \$550,000 |
| Tax Levy Limit, Adjusted For Transfers, Plus Exclusions | \$25,586,764 | \$25,509,704 | \$26,053,554 | \$26,756,970 | \$27,316,147 |
| Total Tax Cap Reserve Amount Used to Reduce Current FYE Levy | \$0 | \$0 | \$0 | \$0 | \$0 |
| Current FYE Proposed Levy, Net of Reserve | \$24,958,851 | \$0 | \$0 | \$0 | \$0 |
| OR Current FYE Proposed Levy, Net of Reserve % | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| | 2023 | 2024 | 2025 | 2026 | 2027 |
| CURRENT FYE PROPOSED LEVY, \$ entry | \$24,958,851 | \$0 | \$0 | \$0 | \$0 |
| CURRENT FYE PROPOSED LEVY, % entry | \$24,958,851 | \$25,458,028 | \$25,967,189 | \$26,486,532 | \$27,016,263 |
| CURRENT FYE PROPOSED LEVY, NET OF RESERVE % | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| TAX LEVY LIMIT % | 4.57% | 2.21% | 2.34% | 3.04% | 3.13% |
| DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY | \$627,913 | \$51,676 | \$86,365 | \$270,438 | \$299,884 |
| YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY | \$489,389 | \$499,177 | \$509,161 | \$519,344 | \$529,731 |

Budget to Budget



| Fiscal Year | Budget Amount |
|-------------|---------------|
| 2021-2022 | \$52,244,404 |
| 2022-2023 | \$54,125,024 |

| Budget-to-Budget Increase |
|---------------------------|
| \$1,880,620 |
| 3.60% |





State Aid- Estimated



| | (FY22) 2021-2022 | (FY23) 2022-2023 |
|--|---------------------|----------------------|
| Foundation Aid | \$ 16,833,245 | \$17,343,942 |
| Public Excess Cost | \$112,100 | \$135,000 |
| Private Excess Cost | \$ 707,000 | \$650,000 |
| Building Aid | \$ 4,625,729 | \$4,626,000 |
| BOCES AID | \$1,100,000 | \$1,120,000 |
| Transportation Aid | \$1,533,000 | \$1,850,000 |
| Software,Library,Textbook,Hardware Aid | \$155,878 | \$149,000 |
| High Tax Aid | \$218,990 | \$218,990 |
| Total State Aid Increase Budget to Budget | \$25,285,942 | \$ 26,092,932 |
| Total State Aid Increase Budget to Budget \$806,990 | | |

Other Revenues



| Misc. Revenues | FY21 | FY22 |
|---------------------------|-----------|---|
| Utility Tax | \$600,000 | \$600,000 |
| Interest and Penalties | \$80,000 | \$80,000 |
| Pilots | \$189,000 | \$223,241  |
| Misc Revenue | \$819,000 | \$970,000  |
| Medicaid Reimbursement | \$250,000 | \$100,000  |
| Appropriated Fund Balance | \$500,000 | \$1,100,000  |

\$635,241

Sources of Revenue



| Percent | Revenue Source | Dollar Amount |
|---------------|----------------------------------|----------------------|
| 48.21% | State Sources | \$ 26,092,932 |
| 46.11% | Tax Levy (2.00%) | \$ 24,958,851 |
| 3.65% | Miscellaneous Revenue | \$ 1,973,241 |
| 2.03% | Appropriated Fund Balance | \$1,100,000 |



Key Budget Takeaways



| Short Term | Long term |
|--|---|
| <ul style="list-style-type: none">● 3% increase on foundation aid● No layoffs● Added new positions● Transportation cost on the rise● Special education cost● Tax Levy below cap | <ul style="list-style-type: none">● State Funding● Shift in state aid rate● Reserve use |

Budget Timeline



- April 27- SCHOOL BOARD NOMINATING PETITIONS DUE to District Clerk by 5 p.m.
- April 28- VOTER REGISTRATION DAY (Location MCSES New Gym) 4 to 8 p.m
- May 3rd- PUBLIC HEARING FOR PROPOSED BUDGET – 6:00 p.m
- May 3rd- Last Day to Register to Vote
- May 4th- Budget Notice and District Newsletter mailed out
- May 4th- Budget Book available on website
- May 7th- Last day for Board of Registration to file completed registers with School District Clerk
- **May 17th- VOTE: PROPOSED BUDGET AND SCHOOL BOARD ELECTION – 11:00 a.m. to 8:00 pm**

Your Vote Counts!



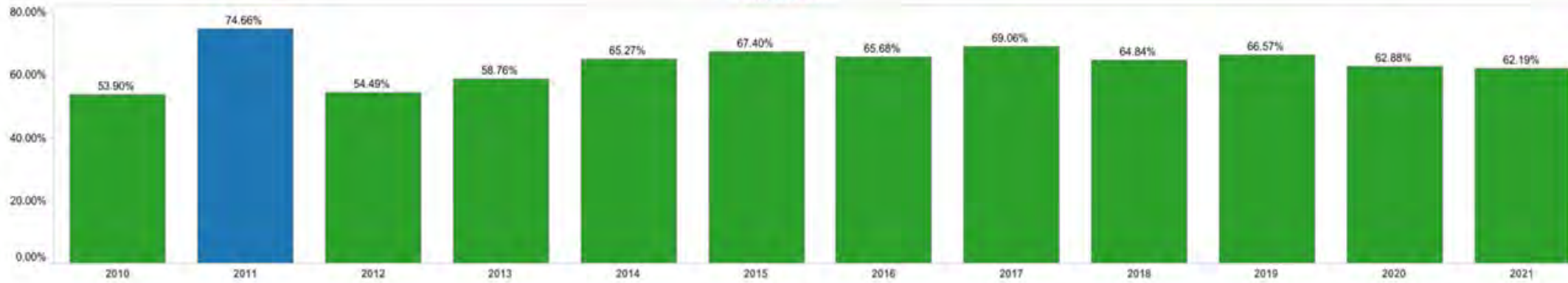
Budget Vote History
HUDSON CITY SD
Source: NYSED Budget Vote Results

Year
All

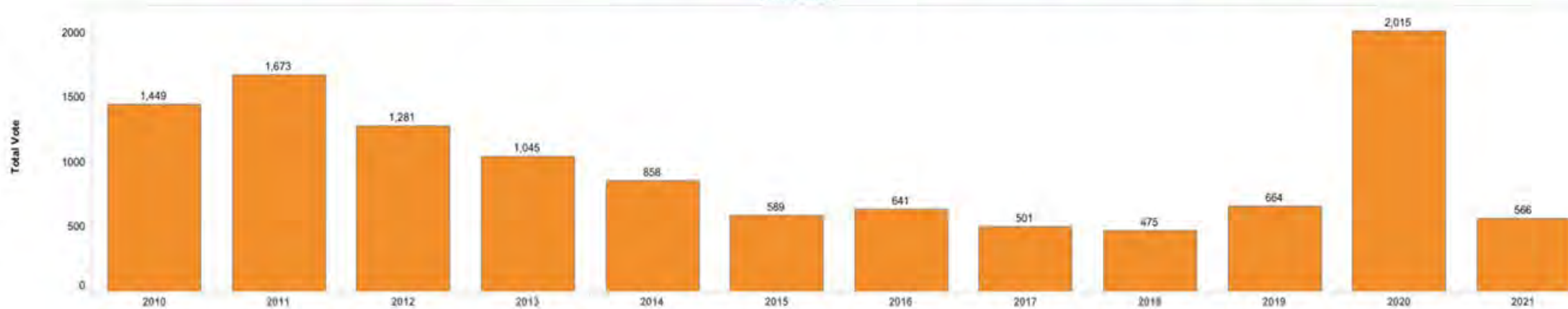
District
HUDSON CITY SD

Passed?
■ Defeated
■ Passed

Pass/Fail Rate



Voter Turnout



Questions/Comments

