

HUDSON CITY SCHOOL DISTRICT

2021-22 Budget Workshop Tax Levy and State Aid Revenue



Presented By:

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Agenda

- Proposed 21-22 Tax Levy Limit
- Tax levy increase effect on tax bill
- State Aid Revenue Numbers
- Questions

Tax Levy Limit & Maximum Allowable Tax Levy

for Hudson City School District 2021-22

Due March 1, 2021

As of 2/11/2021

Prior Year Tax Levy		\$24,143,525	
Multiplied times the Estimated Tax Base Growth Factor	X	1.0057	
		\$24,281,143	
Add Prior Year Pilot Payments	+	\$185,000	
		\$24,466,143	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$598,513	
Resulting Adjusted Prior Year Tax Levy		\$23,867,630	
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.0123	
		\$24,161,202	
Minus Anticipated Coming Year Pilot Payments	-	\$189,000	
		\$23,972,202	
Estimated Resulting Tax Levy Limit Reportable to Comptroller		\$23,972,202	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$547,961	
ERS Exemption Estimate	+	\$0	
TRS Exemption Estimate	+	\$0	
Estimated Maximum Allowable Tax Levy		\$24,520,163	1.56%
		\$376,638	Dollar Amt Increase

How would a tax levy increase affect an individual tax bill with an assessed value of \$200,000?

	Value	2020-21	Increase	Difference
Hudson	\$200,000	\$2,646.72	\$2,695.16	\$48.44
Claverack	\$200,000	\$3,007.64	\$3,062.68	\$55.04
Ghent	\$200,000	\$2,952.94	\$3,006.98	\$54.04
Greenport	\$200,000	\$2,646.72	\$2,695.16	\$48.44
Livingston	\$200,000	\$3,690.01	\$3,757.54	\$67.53
Stockport	\$200,000	\$3,734.47	\$3,802.81	\$68.34
Taghkanic	\$200,000	\$2,981.01	\$3,035.56	\$54.55

Assumptions:

- *No STAR exemptions*
- *No change in assessed values*
- *No change in full values*
- *No change in equalization rates*

State Aid Revenue

State Aid	21/22 Executive Budget Proposal	21/22 Executive Budget Proposal broken out
Foundation Aid	16,217,663	16,217,663
Services Aid	2,973,011	-
Services Aid reduction		(190,278)
Unversal Pre-k	161,330	161,330
Public Excess Cost	116,392	116,392
Private Excess Cost	633,269	633,269
BOCES AID		1,186,259
Transportation Aid		1,600,468
Building Aid	4,569,377	4,569,377
Computer Software Aid		25,151
Library Aid		10,494
Textbook Aid		101,530
Hardware Aid		20,397
High Tax Aid		218,990
	24,671,042	24,671,042
Star Payment	1,265,599	
Local District Funding Adjustment	(1,265,599)	(1,265,599)
State Sub Total	24,671,042	23,405,443
Covid-19 Suppl. Stimulus	1,856,505	1,856,505
Total State Aid	26,527,547	25,261,948
Community Schools Setaside	100,000	100,000

Questions?

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