



# HUDSON CITY SCHOOL DISTRICT

**Jonathan (Jesse) Boehme**

School Business Administrator

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Hudson City School District  
Corrective Action Plan  
2019-2020 Financial Statements (External Audit)

## **Interfund Transactions**

### **Comment:**

Advances between funds are designed to be temporary in nature and should be repaid as soon as funds are available. During our audit, we noted the Special Aid Fund was indebted to the General Fund and had funds available to repay a large portion or all of the advances.

### **Recommendation:**

We recommend that inter-fund loans are reviewed regularly and the advances are repaid when cash is available.

### **District Response:**

The Business Administrator and Treasurer will review the due-to/due-from accounts regularly and repay any advances between funds when cash is available.

