

HUDSON CITY SCHOOL DISTRICT

2018-19 Budget Workshop Tax Levy & Proposed Initiatives



Presented By:
Sharifa Carbon
School Business Administrator
March 26, 2018

Current Budget Considerations

Revenue & Operations

- ❑ New York State Tax Cap Law
- ❑ State Aid Proposals & Recent Legislation
 - Governor's current proposals could cost the District approx. \$280K
- ❑ Reserve Planning
- ❑ 2018-19 Credit to Employees for CVS Prescription Premiums
- ❑ Loss of Questar BOCES rental income (\$100K)

Current Budget Considerations

Program & Instruction

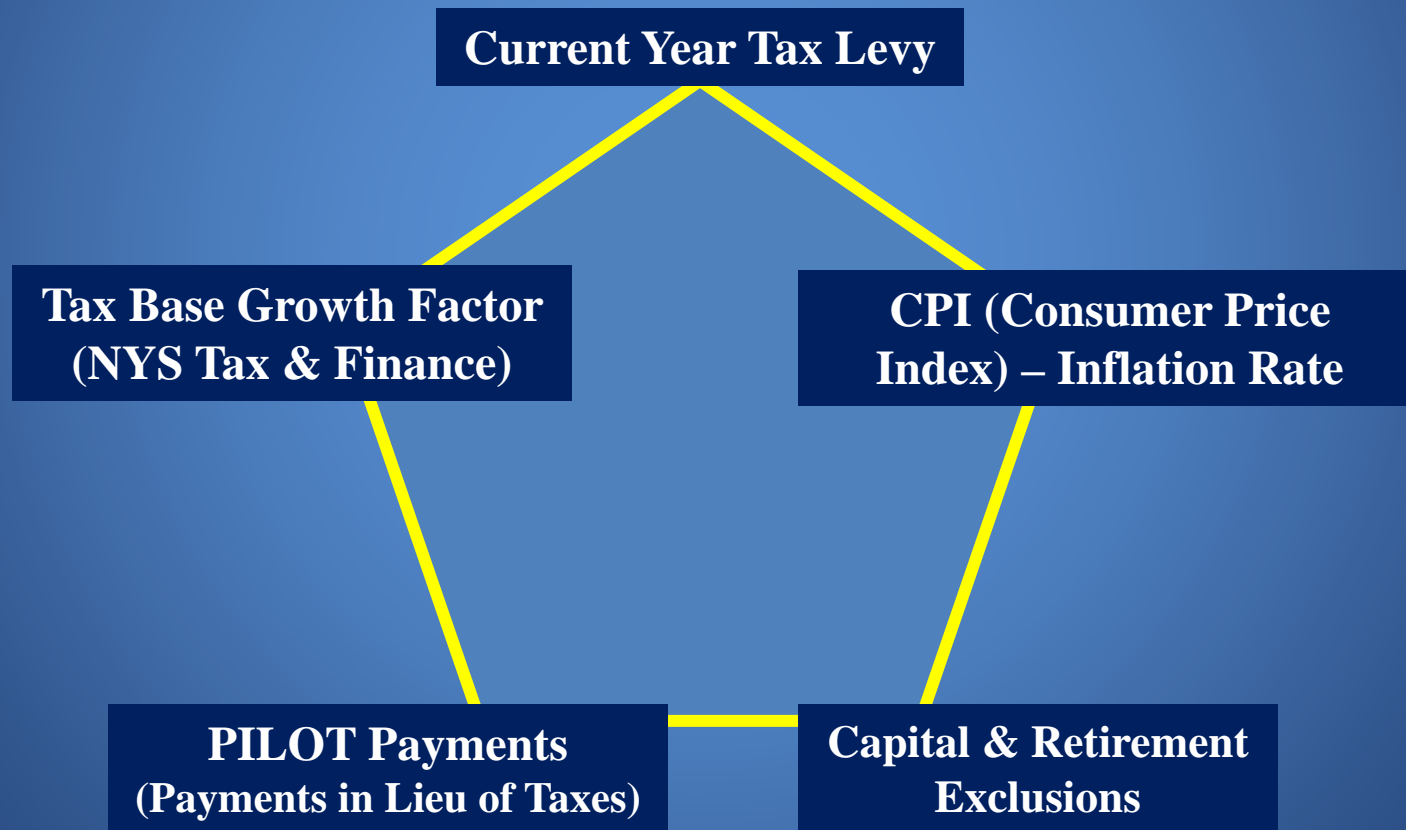
- ❑ Maintaining necessary academic supports without previous funding for being an “in-focus” district
- ❑ Strategic investments are needed to support Vision 2020 goals of social-emotional support and academic achievement
- ❑ Progression to “Destination Graduation to Occupation”
- ❑ Special Education – Increased needs of our younger students
- ❑ English Language Learners - Programming and Support
- ❑ **MATH, MATH, MATH!!!**

2018-19 Proposed Program & Instruction Investments

- STEAM
- Math
- Progression to “Destination Graduation to Occupation” (AVID)
- Special Education
- 6th Grade Teacher – Class Sizes
- Camp Invention – Enrichment Opportunity
- **Safety**

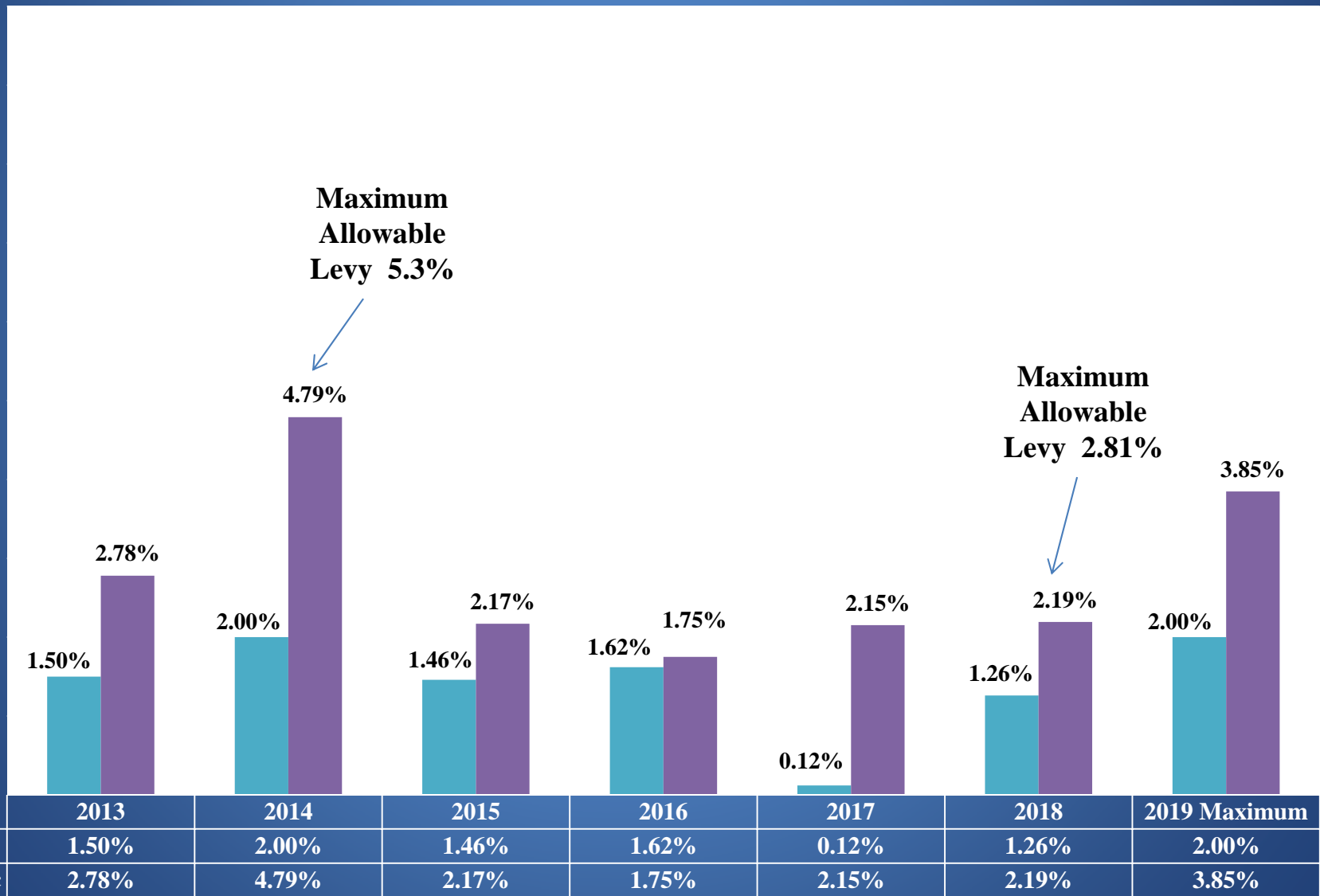
Tax Cap Calculation: 5 Key Factors

2018-19 Maximum Allowable Levy = 3.85%



Hudson City School District

Inflation (CPI) Trend vs. Maximum Allowable Levy Year 1 of Tax Cap (2013) - 2019 Proposed



How would a tax levy increase affect an individual tax bill with an assessed value of \$100,000?

	Tax Paid	3.25% Levy		3.5% Levy		3.85% Levy	
	2017-18	Increase	Difference	Increase	Difference	Increase	Difference
Hudson	\$1,755.57	\$1,812.63	\$57.06	\$1,817.02	\$61.45	\$1,823.16	\$67.59
Claverack	\$1,772.47	\$1,830.07	\$57.61	\$1,834.50	\$62.04	\$1,840.71	\$68.24
Ghent	\$1,772.45	\$1,830.06	\$57.60	\$1,834.49	\$62.04	\$1,840.69	\$68.24
Greenport	\$1,772.45	\$1,830.06	\$57.60	\$1,834.49	\$62.04	\$1,840.69	\$68.24
Livingston	\$1,905.86	\$1,967.80	\$61.94	\$1,972.57	\$66.71	\$1,979.24	\$73.38
Stockport	\$1,969.40	\$2,033.40	\$64.01	\$2,038.32	\$68.93	\$2,045.22	\$75.82
Taghkanic	\$1,579.02	\$1,630.34	\$51.32	\$1,634.29	\$55.27	\$1,639.81	\$60.79

Assumptions:

- *No STAR exemptions*
- *No change in assessed values*
- *No change in full values*
- *No change in equalization rates*

How would a tax levy increase affect an individual tax bill with an assessed value of \$200,000?

	Tax Paid	3.25% Levy		3.5% Levy		3.85% Levy	
	2017-18	Increase	Difference	Increase	Difference	Increase	Difference
Hudson	\$3,588.04	\$3,704.65	\$116.61	\$3,713.62	\$125.58	\$3,726.18	\$138.14
Claverack	\$3,622.56	\$3,740.30	\$117.73	\$3,749.35	\$126.79	\$3,762.03	\$139.47
Ghent	\$3,622.54	\$3,740.28	\$117.73	\$3,749.33	\$126.79	\$3,762.01	\$139.47
Greenport	\$3,622.54	\$3,740.28	\$117.73	\$3,749.33	\$126.79	\$3,762.01	\$139.47
Livingston	\$3,895.20	\$4,021.80	\$126.59	\$4,031.54	\$136.33	\$4,045.17	\$149.97
Stockport	\$4,025.05	\$4,155.86	\$130.81	\$4,165.93	\$140.88	\$4,180.01	\$154.96
Taghkanic	\$3,227.20	\$3,332.08	\$104.88	\$3,340.15	\$112.95	\$3,351.45	\$124.25

Assumptions:

- No STAR exemptions
- No change in assessed values
- No change in full values
- No change in equalization rates

How would a tax levy increase affect an individual tax bill with an assessed value of \$300,000?

	Tax Paid	3.25% Levy		3.5% Levy		3.85% Levy	
	2017-18	Increase	Difference	Increase	Difference	Increase	Difference
Hudson	\$ 5,382.06	\$5,556.98	\$174.92	\$5,570.43	\$188.37	\$5,589.27	\$207.21
Claverack	\$ 5,433.85	\$5,610.45	\$176.60	\$5,624.03	\$190.18	\$5,643.05	\$209.20
Ghent	\$ 5,433.81	\$5,610.41	\$176.60	\$5,624.00	\$190.18	\$5,643.02	\$209.20
Greenport	\$ 5,433.81	\$5,610.41	\$176.60	\$5,624.00	\$190.18	\$5,643.02	\$209.20
Livingston	\$ 5,842.81	\$6,032.70	\$189.89	\$6,047.31	\$204.50	\$6,067.76	\$224.95
Stockport	\$ 6,037.58	\$6,233.80	\$196.22	\$6,248.89	\$211.32	\$6,270.02	\$232.45
Taghkanic	\$ 4,840.80	\$4,998.13	\$157.33	\$5,010.23	\$169.43	\$5,027.17	\$186.37

Assumptions:

- *No STAR exemptions*
- *No change in assessed values*
- *No change in full values*
- *No change in equalization rates*

QUESTIONS?

